

CASE STUDY

Workers' Compensation

\$105% increase in cash collections compared to internal team's outcomes

AT A GLANCE

Challenges

- Cash-flow issues and a growing claims backlog were affecting the health system's financial stability
- The internal team had limited expertise in Workers' Compensation regulations and processes
- Resources were stretched, preventing the hospital from effectively managing specialized claims

Results

- 105% cash-collection increase achieved within 12 months of Aspirion partnership
- Critical process gaps identified and eliminated, dramatically improving operational efficiency
- Internal resources redirected to high-priority revenue cycle initiatives, maximizing team productivity



About the Healthcare System

As a not-for-profit organization serving the West, this healthcare leader has an awardwinning medical center at its core, advancing excellence in patient care through a wellintegrated network—boasting multiple best-hospital rankings.

105%

CASH COLLECTIONS INCREASE IN 12 MONTHS

Challenge

The healthcare system faced significant challenges managing Workers' Compensation claims. These claims required specialized knowledge and dedicated resources that the organization lacked internally. The organization struggled with cash-flow issues, mounting backlogs, and limited expertise in Workers' Compensation fee schedules and state regulations. Additionally, process gaps were draining the healthcare system's operational efficiency.

Solution

The healthcare organization partnered with Aspirion to capitalize on its industry-leading specialized expertise. The comprehensive approach included:



Expert Fee Schedule Navigation

Leveraged Aspirion's comprehensive knowledge of statespecific fee schedules to optimize reimbursement rates and ensure appropriate payment for all services rendered.



Intelligent Automation

Utilized advanced claims automation technology to eliminate process gaps, implementing streamlined procedures that reduced administrative burden.



Real-Time Analytics

Deployed real-time analytics to monitor claims progression, identify bottlenecks, and continuously optimize workflows for improved claims outcomes.

Results

Within 12 months, the health system achieved a 105% increase in cash collections compared to previous internal performance. The specialized Workers' Compensation partnership transformed challenging accounts from persistent problems into significant revenue drivers while eliminating operational inefficiencies.

Beyond financial gains, the partnership enabled the internal team to refocus on high-ROI priorities and strategic revenue cycle initiatives, creating additional operational efficiencies throughout the organization.

Engage with Us



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